



X Office of Tax Abatement
and Special Taxes
920 Broad Street
Room B-26
Newark, NJ 07103

___ Tax Collector
Utility of Newark
920 Broad Street, Room 104
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN
RENEWAL CORPORATION III, INC.
To: Jackson
Lot: 14.16 Block: 406
Address: 153 West Market Street
NEWARK, NJ 07103

Closing date: APRIL 30, 1997

Deed Amount: \$63,700.00

Certificate of
Occupancy date: 4/24/97

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is: SUMMIT MORTGAGE COMPANY

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

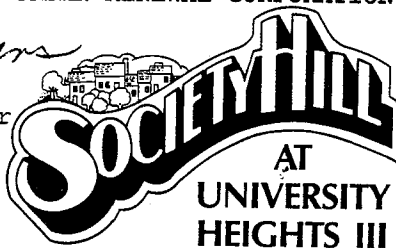
Please change your account records immediately to reflect the above.

Very truly yours,

Agnes Jackson
Agnes Jackson

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Shelly L. Bigans
Shelly L. Bigans
Community Administrator



AT
UNIVERSITY
HEIGHTS III
by K. Hovnanian at Newark
Urban Renewal Corporation III, Inc.

KHOV030369